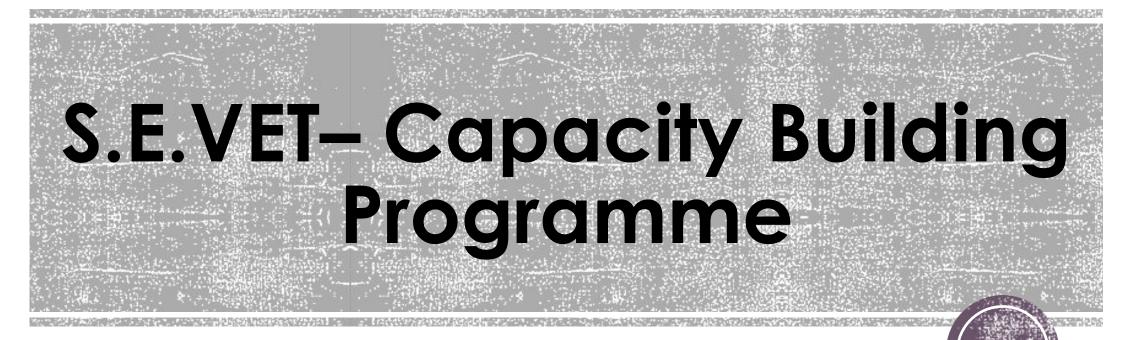






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# Sub-Unit 2. Applying EntreComp in Practice



### Introducing the EntreComp Framework

EntreComp offers a comprehensive description of the knowledge, skills and attitudes that people need to be entrepreneurial and create financial, cultural or social value for others. It is a flexible reference framework that can be adapted to support development and understanding of entrepreneurial competence in any setting.

Our goal is to use the EntreComp Framework in entrepreneurship education in VET Engineering in order to improve teachers' and trainers' skills and knowledge in the development of students' entrepreneurial mindset.





# What is EntreComp?

- EntreComp is the European framework which identifies competences defining an entrepreneurial mindset. Being a comprehensive and flexible instrument it helps understand the essence of entrepreneurship as a competence for life.

- EntreComp consists of 3 competence areas:
- ideas & opportunities,
- resources,
- into action.







# EntreComp: Competences that create an entrepreneurial mindset

Each area of EntreComp contains 5 competences, and together these make up the 15 competences that create an entrepreneurial mindset.

- Ideas & Opportunities spotting opportunities, creativity, vision, valuing ideas, ethical & sustainable thinking;
- Resources self-awareness & self-efficacy, motivation & perseverance, mobilizing resource, financial & economic literacy, mobilizing others;
- Into Action- learning through experience, working with others, coping with ambiguity, uncertainty & risk, planning & management, taking initiative.







# **Exploring Entrepreneurship Competencies**

 Entrepreneurial competency is a set of skills and behaviour needed to create, develop, manage and grow a business venture. These competencies are essential for entrepreneurial success and can be developed through education, training, and experience.

- Entrepreneurial competency has three components:
- knowledge
- skill
- motive

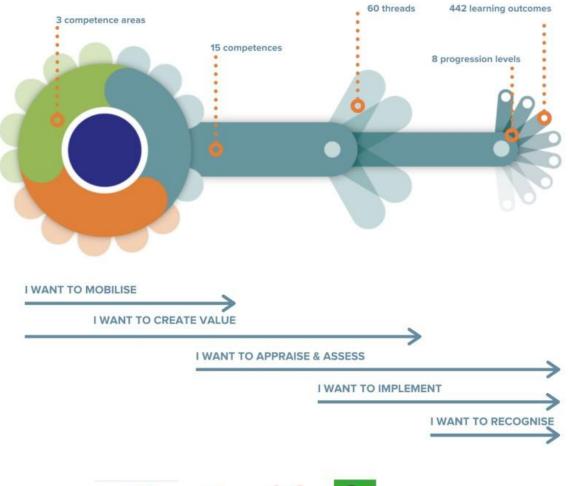




# Using EntreComp to achieve goals

There are different types of entrepreneurial competencies:

- Personal competencies
- Business competencies
- Cognitive competencies
- Social competencies
- Technical competencies







### How to develop entrepreneurial competencies

- Competency identification and recognition
- Competency assessment
- Competency mapping
- Development intervention
- Self-assessment
- Application in real-life situations





# Application Exercises

- Activity 1. Case study "Kekalove Adaptive Fashion" - story of a young social entrepreneur
- Activity 2. Group work
- Activity 3. Video demonstration
- https://www.youtube.com/watch?v=wY2 0zS321I4









### **Discussion and reflection**

 Entrepreneurship is defined a creating value through the pursuit of opportunity and innovation. If you're looking to pursue a career in entrepreneurship, it's important to have some entrepreneurial competencies as they are seen as the main driver of entrepreneurial success.

That's why, this program is designed to equip you with important knowledge and information, so that you could turn your ideas into reality.













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# Thank you for your attention!



